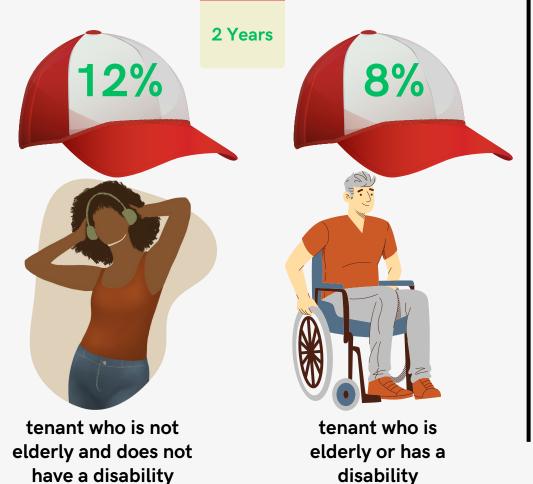
Rent Stabilized Housing Inflation Protection Emergency Amendment Act of 2023

Under this legislation, rent increases in rent-controlled housing are limited to:

a 12% cap over the next 2 years for non-elderly tenants and tenants without a disability

an 8% cap over the next 2 years for elderly tenants and tenants with a disability



If your rent increase goes into effect July 1, 2023 or later:

it cannot exceed 6% (and it cannot exceed 4% for elderly tenants or tenants with a disability).

If your rent increase went into effect between May 1, 2023 and June 30, 2023:

an increase as high as 8.9% (or 5% for elderly tenants and tenants with a disability) is lawful. However, in this scenario, next year's increase will be limited to, at a maximum, 3.1% (or 3% for elderly tenants or tenants with a disability).